



## SRI LANKA TEA EXPORTS – JANUARY 2024

### Key Highlights:

- Monthly Exports have been recorded at 18.76 M/Kgs (Increase of 1.20 M/Kgs against 2023)
- F.O.B Value dips to Rs. 1,748.92 for the month (USD 5.48) - Decline of Rs. 306.42 against 2023

### JANUARY 2024/2023

\* Tea Exports for the month of January 2024 totalled 18.76 M/Kgs, showing positive variance of 1.2 M/Kgs vis-à-vis 17.55 M/Kgs of January 2023. All categories except for Instant Tea have shown improvements in comparison with the corresponding month of the previous year.

\* FOB value in January 2024 was recorded at Rs. 1,748.92, a decline of Rs. 306.42 YoY compared to Rs. 2,055.34 of January 2023. All categories witness a negative variance in SLR terms, whilst negative variances were recorded in Tea in Bulk, Tea Packets and Tea Bag categories in USD terms apart from the Instant and Green Tea segments.

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	8,559,008	7,606,128	952,880	1,495.06	1,770.19	-275.13	4.68	4.87	-0.19
Tea Packets	7,842,460	7,751,998	90,463	1,679.87	1,973.43	-293.56	5.26	5.43	-0.17
Tea Bags	1,868,498	1,646,018	222,480	2,709.30	3,149.49	-440.18	8.48	8.67	-0.19
Instant	150,480	238,409	-87,929	3,162.29	3,589.71	-427.41	9.90	9.88	0.02
Green Tea	343,549	313,506	30,043	3,807.22	4,087.19	-279.98	11.92	11.25	0.67
<b>Grand Total</b>	<b>18,763,995</b>	<b>17,556,059</b>	<b>1,207,937</b>	<b>1,748.92</b>	<b>2,055.34</b>	<b>-306.42</b>	<b>5.48</b>	<b>5.66</b>	<b>-0.18</b>

Source - Sri Lanka Customs/Oanda Exchange Rates

(Refer statistical details on Page No. 8)